EDUCATION AND YOUTH SERVICES SECRETARIAT

Scheme for grant of Scholarships and other educational facilities to the children of Political Sufferers continuance of—

READ—

1. Government Order No. ED 16 SCL 59 dated 27th November 1959.
2. Government Order No. ED 12 CPS 73 dated 3rd November 1975.
3. Government Order No. ED 13 CPS 77 dated 8th September 1977.
4. Letter No. LCE 1 SPL 77 dated 3rd October 1978 from the Director of Collegiate Education, Bangalore.

PREAMBLE:—

Sanction was accorded to the revised scheme for grant of scholarships and other educational facilities to the children of political sufferers with the Central Assistance to 50% of the expenditure upto the year 1974-75 as per Government Order dated 27th November 1959 read at Sl. No 1 above. Thereafter pending review of the scheme sanction was accorded to continue the scheme as per the existing terms and conditions year after year, last being continued in Government Order dated 8th September 1977 read at Sl. No. 3 for the year 1977-78 The Director of Collegiate Education, Bangalore in her letter dated 3rd October 1978 read at Sl. No. 4 has requested to communicate the orders of Govenment for further continuance of the scheme.

Order No. ED 12 CPS 73, Bangalore, dated 24th January 1979.

Sanction is accorded to continue the scheme for the grant of scholarship and other educational facilities to the children of political sufferers in the State as per the existing terms and conditions of the scheme during the current year 1978-79.

The expenditure on this account shall be met from the budget provision as indicated below:

(i) Under "277 Education-D.4. Scholarships-II Educational concessions to children of Political Sufferers" in respect of Department of Public Instruction.

(ii) Under "277 Education-E.6. Scholarships A.III Educational concessions to children of Political Sufferers" studying in colleges in respect of Department of Collegiate Education.

(iii) Under "277 Education-P.6. Scholarships II. Educational concessions to the children of Political Sufferers" in case of Department of Technical Education.

This issues with the concurrence of Finance Department *vide* their U.O. Note No. 3688/Exp. VIII/78 dated 5th January 1979.

By Order and in the name of the Governor of Karnataka,

V. S. NAIDU,
Desk Officer,
Education and Youth Services Department.

PLANNING SECRETARIAT

Government guarantee for lending under the Differential Interest Rate scheme by Public Sector Banks-issues orders.

READ:—

Note No. CS 8020/78 dated 29th September 1978 from Chief Secretary.

PREAMBLE:—

Under the present D. I. R. Scheme of Government of India which facilitates the provision of credit at a concessional 4% rate of interest to artisans and other weaker section of society in order to engage them in productive activity, the Public Sector Banks are required to lend at least 1% of the total advances as at the end of the preceding year ensuring that at least one-third of their advances are made to Scheduled Castes and Scheduled Tribes.

The Private Sector Banks have no obligation to implement the DIR Scheme. However, the State Government has tried to encourage them to give loans under the scheme availing of the subsidy which was offered to them by the Government in respect of the districts which were not categorised as backward.

There was considerable enthusiastic support from the Public Sector Banks in the earlier years. However, lending under the scheme has markedly declined and has practically come to grinding halt since the beginning of the current year.

One of the reasons given by the Commercial Banks for not lending more under the DIR Scheme is the unsatisfactory recovery position It is stated that arrears under the DIR scheme are about Rs. 1. 2 crores as at the end of September 1977 as against the advance of about Rs.9.5 crores as at the end of December 1977 benefitting 1.8 lakh beneficiaries. The banks, therefore,